

Manz AG Receives Further Planned Payment for CIGS Major Orders

- *Payment of approximately 67 million euros received in August 2018*
- *CIGSfab and CIGSlab project in the planned timeline*
- *Follow-up orders expected if project continues successfully*

Reutlingen, August 20, 2018 – Manz AG, a globally operating high-tech equipment manufacturer with an extensive technology portfolio, received another payment in the amount of approximately 67 million euros in connection with the CIGS major orders. With this payment, Manz AG has already received almost 197 million euros of the total of around 263 million euros since the start of 2017. The orders include a 44 MW CIGS research line (*CIGSlab*) as well as a 306 MW CIGS turnkey system (*CIGSfab*) for series production of CIGS thin-film solar modules. The *CIGSfab* was already launched with the groundbreaking in early 2018 in China. The current payment was received as agreed after additional contractually defined milestones were reached, and it allows the company to continue taking the next project steps within the planned time frame.

Eckhard Hörner-Marass, CEO of Manz AG, comments: "We are very optimistic that we will be able to continue moving forward on this challenging major order with determination and complete it successfully as planned. Our whole team is working ambitiously to complete the next upcoming milestones – if the project continues successfully, we expect follow-up orders from the first half of 2019 onwards."

Completion and acceptance of the *CIGSlab* and *CIGSfab* is scheduled for the middle of 2019.

Company profile:

Manz AG – passion for efficiency

As a leading global high-tech equipment manufacturer, Manz AG, based in Reutlingen, Germany, is a pioneer of innovative products in fast-growing markets. Founded in 1987, the company has expertise in five technology sectors: automation, laser processing, and metrology, as well as wet chemical and roll-to-roll processes. These technologies are deployed and continuously developed by Manz in three strategic business segments: "Electronics," "Solar," and "Energy Storage."

The company has been listed on the stock exchange in Germany since 2006 and currently develops and manufactures in Germany, China, Taiwan, Slovakia, Hungary, and Italy. It also has sales and service branches in the USA and India. Manz AG currently has around 1,700 employees, about half of which are located in Asia. With its claim "passion for efficiency", Manz makes the following service promise to its customers active in dynamic future-oriented industries: offering production equipment with the highest degree of efficiency and innovation. The company's comprehensive expertise in the development of new production technologies, along with the equipment required for this, make a significant contribution to reducing the production costs for end products and making these accessible to a broad range of buyers around the world.

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