

## **Manz AG successfully expands business in the Contract Manufacturing segment**

- *Cooperation agreement concluded with a leading German manufacturer in the electrical engineering industry*
- *Collaboration with a leading semiconductor specialist successfully started in China*
- *Global production network well positioned for further orders in the contract manufacturing sector*

Reutlingen, June 2, 2020 - Manz AG, a global high-tech engineering company with an extensive technology portfolio, is registering lively interest in contract manufacturing from a wide range of industries. The Reutlingen-based engineering company is thus further expanding its business in the contract manufacturing segment at its locations in Slovakia and China.

Manz has concluded a long-term cooperation agreement with a leading German manufacturer in the electrical engineering industry. At the Slovakian location highly complex system modules for the semiconductor industry will be produced initially. The Slovakian team already has longstanding experience with similar orders for this industry. Furthermore, Manz has also entered into a partnership with a leading semiconductor manufacturer at its facility in Suzhou, China. In addition to contract manufacturing for this customer, a cooperation for the commissioning of equipment at the end customer's premises is also planned.

Jürgen Knie, Manz AG's COO, comments on the positive developments: *"We are very pleased that we are continuously able to convince new companies of our contract manufacturing services. Especially in the currently difficult market environment we are registering lively interest in our outsourcing solutions, particularly for the global support of installation and commissioning. With our modern global production network, highly qualified employees and a wide range of services, we can satisfy partners from various industries. Our customers appreciate us for our high production quality, cost efficiency and supply chain expertise. With our many years of market experience, we believe that we are very well positioned to win new customers in the contract manufacturing sector."*

Manz has modern and well-equipped production facilities and offers clients full access to the infrastructure of Manz Group's locations worldwide. For the production and assembly areas as well as the clean room areas (Class 8), Manz specialists are available for assembly and production, as well as service technicians and quality specialists. This allows Manz to guarantee its clients high production quality in line with German standards.

**Company profile:**

**Manz AG – passion for efficiency**

Founded in 1987, Manz AG is a global high-tech equipment manufacturing company. Its business activities cover the areas of Solar, Electronics, Energy Storage, Contract Manufacturing and Service.

With many years of expertise in automation, laser processing, vision and metrology, wet chemistry and roll-to-roll processes, the company offers manufacturers and their suppliers innovative production solutions in the areas of photovoltaics, electronics, and lithium-ion battery technology. The company's product portfolio includes both customer-specific developments and standardized single machines and modules, which can be linked to create complete custom systems. Manz AG offers high-quality, needs-based solutions that can be integrated early into customer projects to contribute significantly to customer success.

The company, listed on the stock exchange in Germany since 2006, develops and produces in Germany, Slovakia, Hungary, Italy, China and Taiwan. It also has sales and service branches in the USA and India. Manz AG currently employs roughly 1,600 workers worldwide, around half of whom work in the Asia region, which is key to the company's target industries. Manz Group revenue in the 2019 financial year totalled around 264 million euros.

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