

Supervisory Board appoints Martin Drasch Chief Executive Officer of Manz AG

Reutlingen, September 28, 2018 – Manz AG, a global high-tech equipment manufacturer with a comprehensive technology portfolio, announces that Martin Drasch, Chief Operating Officer (COO) of the company since 2015, has been appointed as Chief Executive Officer by the Supervisory Board effective October 01, 2018. Mr. Drasch succeeds Eckhard Hörner-Marass, who held the position since July 2017.

Following completion of his degree in mechanical engineering with an emphasis on production technology, Drasch worked more than 15 years in the areas of production, project management and design for the equipment manufacturer Eisenmann SE. Since 2012 he was responsible there for the division "Automotive System Technology" as Vice President. Since August 01, 2015 he has been responsible as COO of Manz AG for the Production and Purchasing areas as well as the Solar, Contract Manufacturing and Service business segments.

Prof. Dr. Heiko Aurenz, Chairman of the Supervisory Board of Manz AG: "Martin Drasch is highly knowledgeable about Manz AG, its customers and the particularities of the target industries. We are confident that with Mr. Drasch we have the right person in charge to successfully continue the company's path of recent years and thus at the same time to act as an important sign of continuity."

Mr. Hörner-Marass has been responsible for the restructuring and realignment of the Manz Group since October 2016, which also fell within his sphere of responsibility as CEO. Having now successfully met the milestones agreed to with the Supervisory Board ahead of schedule and after the handover process in the management team went quickly and efficiently, the Supervisory Board has agreed to Mr. Hörner-Marass's request to conclude his term of office on the Managing Board early on September 30, 2018. Prof. Dr. Heiko Aurenz: „On behalf of the Supervisory Board of Manz AG I would like to thank Mr. Hörner-Marass for the work carried out and wish him all the best for his personal and professional future.”

Company profile:

Manz AG – passion for efficiency

As a leading global high-tech equipment manufacturer, Manz AG, based in Reutlingen, Germany, is a pioneer of innovative products in fast-growing markets. Founded in 1987, the company has expertise in five technology sectors: automation, laser processing, and metrology, as well as wet chemical and roll-to-roll processes. These technologies are deployed and continuously developed by Manz in three strategic business segments: "Electronics," "Solar," and "Energy Storage."

The company has been listed on the stock exchange in Germany since 2006 and currently designs and manufactures in Germany, China, Taiwan, Slovakia, Hungary, and Italy. It also has sales and service branches in the USA and India. Manz AG currently employs around 1,700 people, about half of whom are based in Asia. With the claim "passion for efficiency", Manz makes the following service promise to its customers active in dynamic, future-oriented industries: To offer production systems with the highest degree of efficiency and innovation. The company's comprehensive expertise in the development of new production technologies, along with the equipment required for this, make a significant contribution to reducing production costs for end products and making these accessible to a broad range of buyers around the world.

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